

Super Spenders and Savers

Grades PreK-2

Teacher: Mrs. Walker Date: 08/19/2019

Overview & Purpose

Provide the lesson title and a short (3-4 line) purpose statement expressing your vision for this lesson.

The goal of this lesson is to provide young students with real world situations and practice with ways to earn, spend, and save their money. Students will work with manageable dollar amounts to develop financial literacy by explaining how and why they should spend and save money.

Objectives

List your 3-5 objectives. Specify the new skills that the students will gain as a result of the lesson. What will students have learned or experienced by the end of the lesson?

The students will be able to:

- 1. Identify ways to earn money
- 2. Create strategies for earning money
- 3. Share and discuss when and how to save money

- 4. Collaborate with peers to determine needs versus wants
- 5. Justify when to spend money

Materials Needed

What items do you need to complete this lesson? Please include items you requested in your project as well as anything else you used to bring this lesson to life.

- 1. Spending and Saving Hands-On Activities kit from Lakeshore
- 2. Dry erase pockets
- 3. Dry erase markers and erasers and a storage system (pencil cases) for individual students to use these materials

Verification

What 3+ steps did you go through to make sure that your students understood the concepts you taught in your lesson?

- 1. Provide both partner and independent practice activities from the Spend and Save kit--students will answer questions related to spending and saving money.
- 2. Ask students to brainstorm and justify their own list of needs vs. wants and explain how this relates to spending and saving money.

Activity

What activity did you take students through to reinforce the concepts you taught during your lesson?

- 1. Introduce the term financial literacy and begin to have students think about ways that you can earn and spend money and reasons why you save money.
- 2. Students will work with a partner and individually to complete the task cards included in the Saving and Spending Hands On Activities. The task cards are very self explanatory---after an introduction by the teacher to explain what financial literacy means and to have students brainstorm when to spend and save money, the task cards will provide students with real work situations.
- 3. Students will analyze the task cards and determine how to spend their money vs. saving their money for the future.